

State support to JSC “RZD” in 2012: subsidies, additional contributions to charter capital and influence on performance

In 2012, Government of the Russian Federation focused on the implementation of state projects for rail transport infrastructure development; in particular, 101 bln roubles were allocated including 60 bln roubles granted for further implementation of these projects of state importance:

- ▶ development of the Moscow region transport complex — 43.3 bln roubles;
- ▶ construction of track and electrification of Vyborg — Primorsk — Ermilovo section — 7.5 bln roubles;
- ▶ 0.8 bln roubles on Gremyachaya station infrastructure development;
- ▶ construction of Olympic facilities in Sochi — 49.4 bln roubles.

Besides, 2012 saw allocation of significant funds amounting to 22.2 bln roubles for upgrading of the JSC “RZD” infrastructure.

There is the same amount of financing in pursuance of Resolution No. 844 of the Russian Government dated October 17, 2011 to make up for income losses resulting from state regulation of tariffs for public rail transport infrastructure use services provided during suburban passenger transportation. In 2012, as in 2011, 25 bln roubles were allocated from the federal budget to these ends.

In accordance with Federal Law No. 371-FZ “On federal budget” dated November 30, 2011, 2,774.6 mln roubles were budgeted and used for transportation of new cars.

In 2012, state support funds amounting to 1 bln roubles were also allocated for:

- ▶ rail transport infrastructure protection against unlawful interference;
- ▶ compensation of the give up resulting from the establishment of exceptional tariffs for the transportation of grain and flour-and-cereals industry products;
- ▶ compensation of the give up resulting from regulation of longdistance passenger transportation (in third-class sleepers and regular cars);
- ▶ compensation of the give up resulting from schoolchildren’s and students’ transportation.

BUDGETARY FUNDS RECEIVED IN 2012, BLN ROUBLES

Item	2012
State support to consigners and individuals entitled via the JSC “RZD” budget	3.136
Railway transportation of the new vehicles manufactured in the Russian Federation to © the Far East Federal District	2.775
Compensation of schoolchildren’s and students’ long-distance transportation	0.001
Compensation of the give up resulting from the establishment of exceptional tariffs for grain transportation	0.360
Implementation of state projects via the JSC “RZD” budget	100.994
Construction of Olympic facilities	49.423
Development of the Moscow transport hub	43.245
Construction of the second track and electrification of Vyborg — Primorsk — Ermilovo section	7.500
Gremyachaya station infrastructure development	0.826
Direct support to JSC “RZD”	48.008
Compensation of the shortfall in income from long-distance passenger transportation	0.191
Upgrading of infrastructure objects	22.242
Rail transport infrastructure protection against unlawful interference	0.575
Provision of public rail transport infrastructure use services provided by JSC “RZD” during suburban passenger operations	25.000
Total state support	152.138